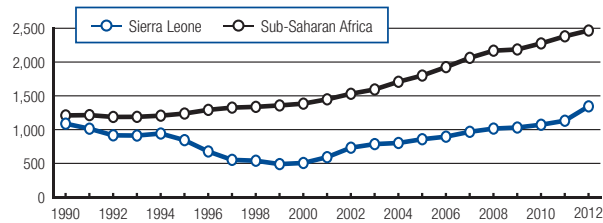


Sierra Leone

Key indicators, 2012

Population (millions).....	6.0
GDP (US\$ billions).....	3.8
GDP per capita (US\$).....	613
GDP (PPP) as share (%) of world total.....	0.01

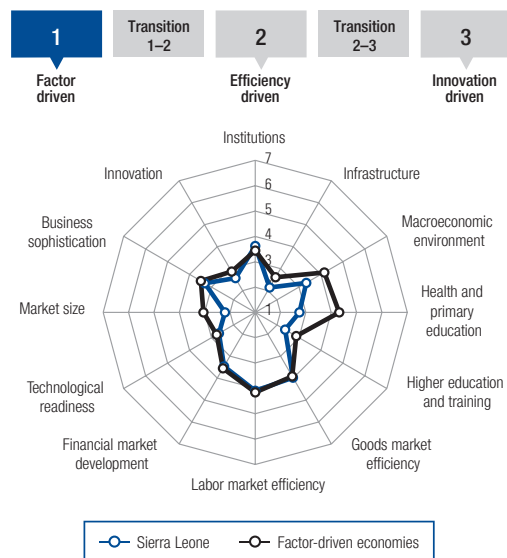
GDP (PPP) per capita (int'l \$), 1990–2012



Global Competitiveness Index

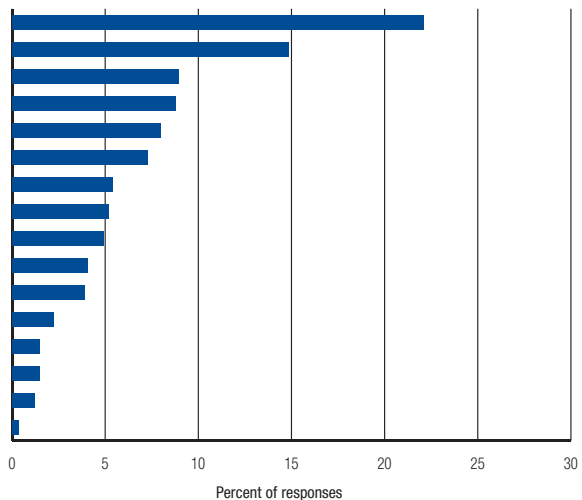
	Rank (out of 148)	Score (1–7)
GCI 2013–2014	144	3.0
GCI 2012–2013 (out of 144).....	143	2.8
GCI 2011–2012 (out of 142).....	n/a	n/a
Basic requirements (60.0%)	146	3.0
Institutions.....	89	3.6
Infrastructure.....	139	2.1
Macroeconomic environment.....	137	3.3
Health and primary education.....	147	2.7
Efficiency enhancers (35.0%)	136	3.1
Higher education and training.....	142	2.4
Goods market efficiency.....	105	4.0
Labor market efficiency.....	97	4.1
Financial market development.....	116	3.5
Technological readiness.....	130	2.7
Market size.....	133	2.2
Innovation and sophistication factors (5.0%)	129	2.9
Business sophistication.....	127	3.3
Innovation.....	130	2.6

Stage of development



The most problematic factors for doing business

Access to financing.....	22.1
Corruption.....	14.8
Inadequate supply of infrastructure.....	9.0
Tax rates.....	8.8
Inadequately educated workforce.....	7.9
Poor work ethic in national labor force.....	7.3
Foreign currency regulations.....	5.4
Crime and theft.....	5.2
Inflation.....	4.9
Inefficient government bureaucracy.....	4.0
Tax regulations.....	3.9
Insufficient capacity to innovate.....	2.2
Policy instability.....	1.5
Restrictive labor regulations.....	1.5
Poor public health.....	1.2
Government instability/coups.....	0.3



Note: From the list of factors above, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

Sierra Leone

The Global Competitiveness Index in detail

INDICATOR	VALUE	RANK/148	INDICATOR	VALUE	RANK/148
1st pillar: Institutions			6th pillar: Goods market efficiency (cont'd)		
1.01 Property rights	3.7	100	6.06 No. procedures to start a business*	6	47
1.02 Intellectual property protection	3.4	87	6.07 No. days to start a business*	12	57
1.03 Diversion of public funds	2.7	108	6.08 Agricultural policy costs.....	4.1	52
1.04 Public trust in politicians.....	2.8	81	6.09 Prevalence of trade barriers	4.6	40
1.05 Irregular payments and bribes.....	3.0	121	6.10 Trade tariffs, % duty*	13.7	133
1.06 Judicial independence.....	3.1	104	6.11 Prevalence of foreign ownership.....	5.0	56
1.07 Favoritism in decisions of government officials	2.7	106	6.12 Business impact of rules on FDI.....	4.5	77
1.08 Wastefulness of government spending.....	3.3	67	6.13 Burden of customs procedures.....	3.3	126
1.09 Burden of government regulation	3.9	32	6.14 Imports as a percentage of GDP*	67.5	35
1.10 Efficiency of legal framework in settling disputes	3.7	69	6.15 Degree of customer orientation	3.9	123
1.11 Efficiency of legal framework in challenging regs.	2.7	125	6.16 Buyer sophistication	2.6	133
1.12 Transparency of government policymaking.....	3.8	102	7th pillar: Labor market efficiency		
1.13 Business costs of terrorism.....	5.8	52	7.01 Cooperation in labor-employer relations	4.4	63
1.14 Business costs of crime and violence.....	4.5	83	7.02 Flexibility of wage determination	4.9	85
1.15 Organized crime.....	4.8	80	7.03 Hiring and firing practices.....	4.5	24
1.16 Reliability of police services	3.8	93	7.04 Redundancy costs, weeks of salary*	78.3	143
1.17 Ethical behavior of firms	3.7	94	7.05 Effect of taxation on incentives to work.....	4.0	50
1.18 Strength of auditing and reporting standards	4.0	112	7.06 Pay and productivity.....	3.5	109
1.19 Efficacy of corporate boards	4.4	90	7.07 Reliance on professional management	4.3	67
1.20 Protection of minority shareholders' interests	3.7	103	7.08 Country capacity to retain talent.....	2.7	114
1.21 Strength of investor protection, 0–10 (best)*	6.3	31	7.09 Country capacity to attract talent	3.3	81
2nd pillar: Infrastructure			7.10 Women in labor force, ratio to men*	0.97	7
2.01 Quality of overall infrastructure	3.1	125	8th pillar: Financial market development		
2.02 Quality of roads.....	3.0	107	8.01 Availability of financial services	3.7	120
2.03 Quality of railroad infrastructure.....	1.5	112	8.02 Affordability of financial services	3.5	123
2.04 Quality of port infrastructure.....	3.6	101	8.03 Financing through local equity market	2.3	132
2.05 Quality of air transport infrastructure.....	2.8	138	8.04 Ease of access to loans	1.8	136
2.06 Available airline seat km/week, millions*	8.4	138	8.05 Venture capital availability	1.7	145
2.07 Quality of electricity supply	2.4	128	8.06 Soundness of banks	4.6	94
2.08 Mobile telephone subscriptions/100 pop.*	36.1	142	8.07 Regulation of securities exchanges	3.2	122
2.09 Fixed telephone lines/100 pop.*	0.3	142	8.08 Legal rights index, 0–10 (best)*	7	42
3rd pillar: Macroeconomic environment			9th pillar: Technological readiness		
3.01 Government budget balance, % GDP*.....	-2.8	74	9.01 Availability of latest technologies	3.6	137
3.02 Gross national savings, % GDP*	-6.9	145	9.02 Firm-level technology absorption.....	3.8	134
3.03 Inflation, annual % change*	13.8	140	9.03 FDI and technology transfer	4.3	94
3.04 General government debt, % GDP*	44.5	81	9.04 Individuals using Internet, %*	1.3	145
3.05 Country credit rating, 0–100 (best)*	17.5	141	9.05 Fixed broadband Internet subscriptions/100 pop.*	0.0	148
4th pillar: Health and primary education			9.06 Int'l Internet bandwidth, kb/s per user*	1.9	136
4.01 Business impact of malaria	2.5	146	9.07 Mobile broadband subscriptions/100 pop.*	34.1	46
4.02 Malaria cases/100,000 pop.*	29,407.1	142	10th pillar: Market size		
4.03 Business impact of tuberculosis.....	4.2	120	10.01 Domestic market size index, 1–7 (best)*.....	2.1	131
4.04 Tuberculosis cases/100,000 pop.*	723.0	145	10.02 Foreign market size index, 1–7 (best)*	2.5	143
4.05 Business impact of HIV/AIDS	4.1	123	10.03 GDP (PPP\$ billions)*	8.3	134
4.06 HIV prevalence, % adult pop.*	1.60	125	10.04 Exports as a percentage of GDP*	17.6	138
4.07 Infant mortality, deaths/1,000 live births*	119.2	148	11th pillar: Business sophistication		
4.08 Life expectancy, years*	47.8	148	11.01 Local supplier quantity	4.5	92
4.09 Quality of primary education.....	2.9	114	11.02 Local supplier quality.....	4.0	107
4.10 Primary education enrollment, net %*	65.0	139	11.03 State of cluster development.....	3.2	115
5th pillar: Higher education and training			11.04 Nature of competitive advantage.....	2.9	122
5.01 Secondary education enrollment, gross %*	35.0	135	11.05 Value chain breadth.....	2.8	141
5.02 Tertiary education enrollment, gross %*.....	5.0	132	11.06 Control of international distribution.....	3.1	142
5.03 Quality of the educational system.....	3.0	116	11.07 Production process sophistication.....	2.7	139
5.04 Quality of math and science education	2.6	135	11.08 Extent of marketing	2.8	140
5.05 Quality of management schools	3.2	131	11.09 Willingness to delegate authority	3.3	114
5.06 Internet access in schools.....	2.3	133	12th pillar: Innovation		
5.07 Availability of research and training services	3.1	133	12.01 Capacity for innovation.....	2.8	131
5.08 Extent of staff training	3.5	117	12.02 Quality of scientific research institutions	2.5	135
6th pillar: Goods market efficiency			12.03 Company spending on R&D.....	2.3	137
6.01 Intensity of local competition	4.1	130	12.04 University-industry collaboration in R&D	2.5	137
6.02 Extent of market dominance	3.3	115	12.05 Gov't procurement of advanced tech products.....	3.4	84
6.03 Effectiveness of anti-monopoly policy.....	3.8	93	12.06 Availability of scientists and engineers.....	3.0	137
6.04 Effect of taxation on incentives to invest.....	3.6	89	12.07 PCT patents, applications/million pop.*	0.1	101
6.05 Total tax rate, % profits*	32.1	43			

Notes: Values are on a 1-to-7 scale unless otherwise annotated with an asterisk (*). For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" on page 97.