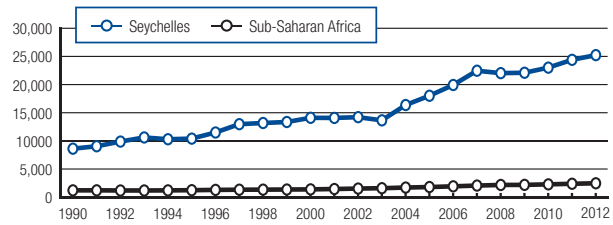


Seychelles

Key indicators, 2012

Population (millions)	0.1
GDP (US\$ billions)	1.0
GDP per capita (US\$)	11,226
GDP (PPP) as share (%) of world total	0.00

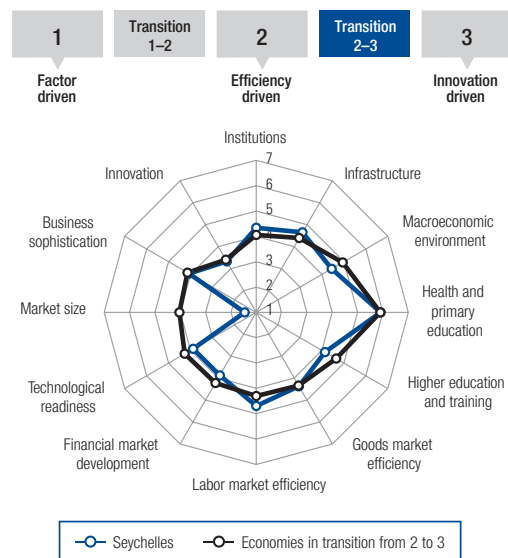
GDP (PPP) per capita (int'l \$), 1990–2012



Global Competitiveness Index

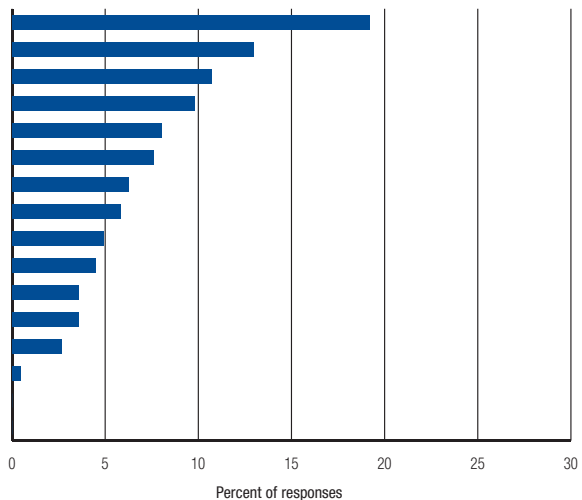
	Rank (out of 148)	Score (1–7)
GCI 2013–2014	80	4.1
GCI 2012–2013 (out of 144)	76	4.1
GCI 2011–2012 (out of 142)	n/a	n/a
Basic requirements (34.4%)	52	4.8
Institutions	45	4.3
Infrastructure	43	4.6
Macroeconomic environment	89	4.4
Health and primary education	55	5.9
Efficiency enhancers (50.0%)	95	3.7
Higher education and training	79	4.1
Goods market efficiency	53	4.4
Labor market efficiency	31	4.7
Financial market development	83	3.9
Technological readiness	65	3.9
Market size	147	1.5
Innovation and sophistication factors (15.6%)	62	3.7
Business sophistication	64	4.1
Innovation	62	3.3

Stage of development



The most problematic factors for doing business

Access to financing	19.2
Poor work ethic in national labor force	12.9
Inefficient government bureaucracy	10.7
Corruption	9.8
Inadequate supply of infrastructure	8.0
Tax rates	7.6
Restrictive labor regulations	6.3
Tax regulations	5.8
Policy instability	4.9
Inflation	4.5
Crime and theft	3.6
Inadequately educated workforce	3.6
Insufficient capacity to innovate	2.7
Foreign currency regulations	0.4
Government instability/coups	0.0
Poor public health	0.0



Note: From the list of factors above, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

Seychelles

The Global Competitiveness Index in detail

INDICATOR	VALUE	RANK/148	INDICATOR	VALUE	RANK/148		
1st pillar: Institutions			6th pillar: Goods market efficiency (cont'd)				
1.01	Property rights	4.4	57	6.06	No. procedures to start a business*	10	116
1.02	Intellectual property protection	4.1	46	6.07	No. days to start a business*	39	121
1.03	Diversion of public funds	4.3	41	6.08	Agricultural policy costs	4.1	41
1.04	Public trust in politicians	3.8	32	6.09	Prevalence of trade barriers	4.4	59
1.05	Irregular payments and bribes	4.5	51	6.10	Trade tariffs, % duty*	15.5	139
1.06	Judicial independence	4.1	52	6.11	Prevalence of foreign ownership	4.7	73
1.07	Favoritism in decisions of government officials	3.7	38	6.12	Business impact of rules on FDI	4.5	79
1.08	Wastefulness of government spending	4.1	25	6.13	Burden of customs procedures	4.2	59
1.09	Burden of government regulation	4.1	25	6.14	Imports as a percentage of GDP*	113.3	5
1.10	Efficiency of legal framework in settling disputes	4.1	47	6.15	Degree of customer orientation	4.3	95
1.11	Efficiency of legal framework in challenging regs.	4.0	41	6.16	Buyer sophistication	3.8	39
1.12	Transparency of government policymaking	4.3	53	7th pillar: Labor market efficiency			
1.13	Business costs of terrorism	5.0	105	7.01	Cooperation in labor-employer relations	4.6	45
1.14	Business costs of crime and violence	4.5	82	7.02	Flexibility of wage determination	4.9	84
1.15	Organized crime	5.7	39	7.03	Hiring and firing practices	3.9	80
1.16	Reliability of police services	3.9	89	7.04	Redundancy costs, weeks of salary*	13.5	64
1.17	Ethical behavior of firms	4.4	46	7.05	Effect of taxation on incentives to work	4.4	21
1.18	Strength of auditing and reporting standards	4.8	57	7.06	Pay and productivity	4.0	68
1.19	Efficacy of corporate boards	4.8	42	7.07	Reliance on professional management	4.4	56
1.20	Protection of minority shareholders' interests	4.6	41	7.08	Country capacity to retain talent	3.2	85
1.21	Strength of investor protection, 0–10 (best)*	5.7	57	7.09	Country capacity to attract talent	4.7	16
2nd pillar: Infrastructure			7.10	Women in labor force, ratio to men*	0.86	46	
2.01	Quality of overall infrastructure	4.7	56	8th pillar: Financial market development			
2.02	Quality of roads	4.3	56	8.01	Availability of financial services	4.0	94
2.03	Quality of railroad infrastructure	N/Appl.	n/a	8.02	Affordability of financial services	3.9	89
2.04	Quality of port infrastructure	4.9	45	8.03	Financing through local equity market	3.2	84
2.05	Quality of air transport infrastructure	4.8	54	8.04	Ease of access to loans	3.6	25
2.06	Available airline seat km/week, millions*	27.2	115	8.05	Venture capital availability	3.1	42
2.07	Quality of electricity supply	4.9	71	8.06	Soundness of banks	4.8	79
2.08	Mobile telephone subscriptions/100 pop.*	158.6	15	8.07	Regulation of securities exchanges	4.3	61
2.09	Fixed telephone lines/100 pop.*	33.1	34	8.08	Legal rights index, 0–10 (best)*	4	101
3rd pillar: Macroeconomic environment			9th pillar: Technological readiness				
3.01	Government budget balance, % GDP*	1.9	19	9.01	Availability of latest technologies	5.0	68
3.02	Gross national savings, % GDP*	16.9	87	9.02	Firm-level technology absorption	4.9	55
3.03	Inflation, annual % change*	7.1	113	9.03	FDI and technology transfer	4.4	90
3.04	General government debt, % GDP*	82.5	131	9.04	Individuals using Internet, %*	47.1	69
3.05	Country credit rating, 0–100 (best)*	25.0	117	9.05	Fixed broadband Internet subscriptions/100 pop.*	11.7	54
4th pillar: Health and primary education			9.06	Int'l Internet bandwidth, kb/s per user*	16.3	79	
4.01	Business impact of malaria	N/Appl.	1	9.07	Mobile broadband subscriptions/100 pop.*	8.7	87
4.02	Malaria cases/100,000 pop.*	(NE)	1	10th pillar: Market size			
4.03	Business impact of tuberculosis	4.7	104	10.01	Domestic market size index, 1–7 (best)*	1.0	148
4.04	Tuberculosis cases/100,000 pop.*	30.0	58	10.02	Foreign market size index, 1–7 (best)*	2.8	138
4.05	Business impact of HIV/AIDS	4.2	120	10.03	GDP (PPP\$ billions)*	2.3	147
4.06	HIV prevalence, % adult pop.*	3.00	130	10.04	Exports as a percentage of GDP*	102.0	6
4.07	Infant mortality, deaths/1,000 live births*	11.9	64	11th pillar: Business sophistication			
4.08	Life expectancy, years*	73.5	76	11.01	Local supplier quantity	4.4	103
4.09	Quality of primary education	4.4	49	11.02	Local supplier quality	4.0	108
4.10	Primary education enrollment, net %*	95.1	61	11.03	State of cluster development	3.9	67
5th pillar: Higher education and training			11.04	Nature of competitive advantage	4.6	25	
5.01	Secondary education enrollment, gross %*	123.9	3	11.05	Value chain breadth	4.0	47
5.02	Tertiary education enrollment, gross %*	2.6	143	11.06	Control of international distribution	4.0	73
5.03	Quality of the educational system	4.4	31	11.07	Production process sophistication	3.7	71
5.04	Quality of math and science education	4.2	65	11.08	Extent of marketing	3.9	92
5.05	Quality of management schools	4.2	75	11.09	Willingness to delegate authority	3.9	47
5.06	Internet access in schools	4.3	69	12th pillar: Innovation			
5.07	Availability of research and training services	3.8	93	12.01	Capacity for innovation	3.6	58
5.08	Extent of staff training	4.4	39	12.02	Quality of scientific research institutions	3.6	79
6th pillar: Goods market efficiency			12.03	Company spending on R&D	3.3	53	
6.01	Intensity of local competition	4.6	100	12.04	University-industry collaboration in R&D	3.4	80
6.02	Extent of market dominance	3.9	58	12.05	Gov't procurement of advanced tech products	3.9	33
6.03	Effectiveness of anti-monopoly policy	4.2	61	12.06	Availability of scientists and engineers	3.0	134
6.04	Effect of taxation on incentives to invest	4.3	30	12.07	PCT patents, applications/million pop.*	31.8	27
6.05	Total tax rate, % profits*	25.7	23				

Notes: Values are on a 1-to-7 scale unless otherwise annotated with an asterisk (*). For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" on page 97.